

Notice of Effective Tax Rate
(for use by most taxing units)



50-212
(Rev. 07-05/7)

2015 Property Tax Rates in City of Clarendon

This notice concerns 2015 property tax rates for City of Clarendon.

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

General Fund

Last year's tax rate:

Last year's operating taxes	246,178.64
Last year's debt taxes	172,092.17
Last year's total taxes	418,270.81
Last year's tax base	59,001,546
Last year's total tax rate	0.708915 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	350,891.70
÷ This year's adjusted tax base (after subtracting value of new property)	50,603,464
= This year's effective tax rate	0.693414 /\$100

(Maximum rate unless unit publishes notices and holds hearings.)

In the first year a county collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate	0 /\$100
= Effective tax rate	0.693414 /\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	299,089
÷ This year's adjusted tax base	50,603,464
= This year's effective rate	0.591044 /\$100
x 1.08 = this year's maximum operating rate	0.638327 /\$100
+ This year's debt rate	0.239318 /\$100
= This year's total rollback rate	0.877645 /\$100

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	0.181896 /\$100
= Rollback tax rate	0.458824 /\$100

0.695749

For a county with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for	0 /\$100
= Rollback tax rate	0.458824 /\$100

0.695749

Paula Lowrie

From: Machiel Covey [m.covey@cityofclarendontx.com]
Sent: Wednesday, July 29, 2015 1:53 PM
To: 'Paula Lowrie'
Subject: RE: Sales Tax

\$92,567 and that is estimating August and September payments. I am getting out of the office early today and won't be in tomorrow. I have family in town so I am taking a little time off. David is available if you need anything or you can call my cell 336-3714. I will be back Friday.
Thanks!

Machiel

From: Paula Lowrie [mailto:paula.lowrie@donleycad.org]
Sent: Wednesday, July 29, 2015 1:42 PM
To: 'Machiel Covey'
Subject: Sales Tax

One more thing: I need the amount of sales tax you have received over the last 4 quarters. (just the amount designated to offset property tax).

Paula Lowrie
Chief Appraiser
Donley CAD

Paula Lowrie

From: Machiel Covey [m.covey@cityofclarendontx.com]
Sent: Wednesday, July 29, 2015 11:33 AM
To: 'Paula Lowrie'
Subject: FW: I & S for 2015-2016

Here you go!

From: Machiel Covey [mailto:m.covey@cityofclarendontx.com]
Sent: Friday, July 24, 2015 10:33 AM
To: 'Paula Lowrie'
Subject: I & S for 2015-2016

Good morning Paula, I thought I had better get the I&S numbers to you. The City's debt payments will be for \$72,040.26 for the 2015-2016 FY. The account will have a zero balance at the close of this FY on Sept. 30, 2015. Is there anything else you need from me for the effective tax rate? Just let me know!
Have a great weekend!

Machiel Covey
City Secretary
City of Clarendon
P.O. Box 1089
Clarendon, Texas 79226-1089

35-42



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