

**Notice of
Effective
Tax Rate**
(for use by most
taxing units)



50-212
(Rev. 07-05/7)

2017 Property Tax Rates in Clarendon College District

This notice concerns 2017 property tax rates for Clarendon College District.

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

General Fund

Last year's tax rate:

Last year's operating taxes	517,700.79
Last year's debt taxes	0.00
Last year's total taxes	517,700.79
Last year's tax base	224,426,704
Last year's total tax rate	0.230677 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	483,069.50
÷ This year's adjusted tax base (after subtracting value of new property)	207,711,802
= This year's effective tax rate	0.232567 /\$100

(Maximum rate unless unit publishes notices and holds hearings.)

In the first year a county collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate	_____/ \$100
= Effective tax rate	_____/ \$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	483,070
÷ This year's adjusted tax base	207,711,802
= This year's effective rate	0.232567 /\$100
x 1.08 = this year's maximum operating rate	0.251172 /\$100
+ This year's debt rate	0 /\$100
= This year's total rollback rate	0.251172 /\$100

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	_____/ \$100
= Rollback tax rate	_____/ \$100

For a county with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for	_____/ \$100
= Rollback tax rate	_____/ \$100