

**Notice of
Effective
Tax Rate**
(for use by most
taxing units)

2016 Property Tax Rates in Clarendon College District

This notice concerns 2016 property tax rates for Clarendon College District.

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

General Fund

Last year's tax rate:

Last year's operating taxes	477,817.43
Last year's debt taxes	0.00
Last year's total taxes	477,817.43
Last year's tax base	216,400,860
Last year's total tax rate	0.220802 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	432,363.09
÷ This year's adjusted tax base (after subtracting value of new property)	202,425,914
= This year's effective tax rate	0.213590 /\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	432,363
÷ This year's adjusted tax base	202,425,914
= This year's effective rate	0.213590 /\$100
x 1.08 = this year's maximum operating rate	0.230677 /\$100
+ This year's debt rate	0 /\$100
= This year's total rollback rate	0.230677 /\$100

Statement of Increase/Decrease: If Clarendon College District adopts a 2016 tax rate equal to the effective tax rate of \$ 0.213590 per \$100 of value, taxes would increase compared to 2015 taxes by \$ 4,137.

Schedule A — Unencumbered Fund Balances: The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund: Tax Fund
Balance: \$0.00

Name of person preparing this notice: Paula Lowrie
Title: Chief Appraiser
Date Prepared: 7/28/2016