

**Notice of
Effective
Tax Rate**
(for use by most
taxing units)



50-212
(Rev. 07-05/7)

2015 Property Tax Rates in Clarendon College District

This notice concerns 2015 property tax rates for Clarendon College District.

It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

General Fund

Last year's tax rate:

Last year's operating taxes	470,009.67
Last year's debt taxes	0.00
Last year's total taxes	470,009.67
Last year's tax base	212,864,771
Last year's total tax rate	0.220802 /\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	469,714.57
÷ This year's adjusted tax base (after subtracting value of new property)	215,246,648
= This year's effective tax rate	0.218221 /\$100

(Maximum rate unless unit publishes notices and holds hearings.)

In the first year a county collects the additional sales tax to reduce property taxes, it must insert the following lines unless its first adjustment was made last year:

- Sales tax adjustment rate	0 /\$100
= Effective tax rate	0.218221 /\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate, and/or enhanced indigent health care expenditures)	469,715
÷ This year's adjusted tax base	215,246,648
= This year's effective rate	0.218221 /\$100
x 1.08 = this year's maximum operating rate	0.235678 /\$100
+ This year's debt rate	0 /\$100
= This year's total rollback rate	0.235678 /\$100

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

- Sales tax adjustment rate	0 /\$100
= Rollback tax rate	0.235678 /\$100

For a county with additional rollback rate for pollution control, insert the following lines:

+ Additional rollback rate for	0 /\$100
= Rollback tax rate	0.235678 /\$100

2015 HISTORY VALUE RECAP

Clarendon College District (CC)

Category	Value	Items	Exempt Value		
HS Real:	7,807,942	5,200	985,815		
Non-HS Real:	6,032,833	228	3,997,829		
Production Market:	479,383,127	2,242	0	Total Land Mkt Value:	493,223,902
HS Improvements:	76,889,148	2,306	857,362		
New HS Improvements:	347,311	76	0		
Non-HS Improvements:	26,775,398	641	11,561,363		
New Non-HS Improvements:	725,572	57	956	Total Imps Mkt Value:	104,737,429
HS Personal:	109,092	6	0		
New Personal:	0	0	0		
Non-HS Personal:	30,637,041	1,669	0		
New Non-HS Personal:	0	0	0	Total Pers Mkt Value:	30,746,133
Total Real Market:	628,707,464	12,425			
MN Value:	184,660	258			
MN Inv. Value - Real:	57,056,330	312			
MN Inv. Value - Personal:	0	0			
Total Mineral Mkt:	57,240,990	570		Total Mineral Mkt:	57,240,990
Land Timber Gain:	0	0		Total Market Value:	685,948,454
Production Market:	479,383,127	2,242			
Land Ag 1D Value:	0	0			
Land Ag 1D1 Value:	32,873,776	2,242			
Land Ag Tim Value:	0	0			
Productivity Loss:	446,509,351	2,242		Total Market Taxable:	239,439,103
Less Real Exempt Property:	17,403,325	484			
Less \$500 Inc. Real Personal:	1,840	6			
Other Freeport:	0	0			
Other Allocation:	0	1			
Other Goods In Transit:	0	0			
Other MultiUse:	4,641,070	242			
Less Real/Pers Abatements:	0	0			
Less 10% Cap Loss:	287,869	91			
Less Min Exempt Property:	0	0			
Less \$500 Inc. Mineral Owner:	7,490	82			
Less TNRCC:	0	0			
Less Min Abatements/VLA:	0	0			
Less Min Freeports/Int State Com:	0	0			
Less Min Unknowns:	0	0			
Less Protest Value:	0	0			
Total Losses:	468,850,945				
Total Appraised:	217,097,509			Total Appraised:	217,097,509
Reimbursable Exemptions					
Homestead H,S:	0	0			
Senior S:	0	0			
Disable B:	0	0			
DV 100%:	278,220	9			
Total Reimbursable:	278,220	9			
Local Discount:	0	0			
Disable Veteran:	500,714	52			
Optional 65:	0	0			
Local Disable:	0	0			
State Homestead:	0	0			
Total Exemptions:	778,934				
Net Taxable Value:	216,318,575			Net Taxable Value	216,318,575

**** Freeze Totals: (This is only for Effective Tax Rate Calculation)

Total Ceiling Tax: 46,033.51
 Total Freeze Taxable: - 20,667,836
 New Imp/Pers with Ceiling: + 15,554

Freeze Adjusted Taxable: 195,666,293 **This number DOES NOT represent any Jurisdiction's Certified Taxable Value

Estimated Total Levy: ((Net Taxable Value - Total Freeze Taxable + New Imp/Pers with Ceiling) * Tax Rate / 100) + Total Ceiling Tax
or (Freeze Adjusted Taxable * Tax Rate / 100) + Total Ceiling Tax

Count of Homesteads for

H - Homestead	W - Widow
S - Over 65	DV - Disabled Veteran
B - Disabled	O - Over 65 (No HS)

H	S	F	B	D	W	O	DV	DV100
394	451	0	15	0	0	1	53	9

Total Parcels: 9,631

Total Owners: 4,690